

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 003883

72

ORIGIN ARA-20*

INFO OCT-01 ISO-00 SPC-03 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 L*B-06

SIL-01 DODE-00 *M-07 H-03 L-03 PA-04 PRS-01 USIA-15

INT-08 SCEM-02 /180 R

DRAFTED BY ARA/ECP:SFOUTS:LT

APPROVED BY ARA/ECP:WEKNEPPER

ARA/ECP:CREYNOLDS

ARA-LA/NC:MFORRESTER (PHONE)

EB/ORF/FSE:WWHITMAN

----- 047215

R 82215Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

LIMITED OFFICIAL USE STATE 003883

E.O. 11652: N/A

TAGS: ENRG, VE

SUBJ: EXPECTED VENEZUELAN REVENUES DUE TO NEW PETROLEUM
TAX REFERENCE VALUE

REF: CARACAS 0006

1. REFTTEL ESTIMATES VENEZUELAN GOVERNMENT TAX TAKE ON
THE BASIS OF NEW TAX REFERENCE PRICE FOR PETROLEUM OF
DOLS. 14.08 U.S./BARREL AND DOLS. 8.25 U.S./BARREL.

2. USING THIS FIGURE, APPLIED TO THE 1972 EXPORT VOLUME
OF 1128 MILLION BARRELS, WE ESTIMATE GOVERNMENT REVENUES
FROM OIL EXPORTS WOULD TOTAL APPROXIMATELY DOLS. 9.3
BILLION U.S. FOR 1974. REFTTEL ESTIMATES REVENUES AT
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 003883

DOLS. 7 BILLION U.S.

3. WE WOULD APPRECIATE AN EXPLANATION OF THE METHOD USED
TO ARRIVE AT ESTIMATE OF DOLS. 7 BILLION U.S. TAX REVENUE.

4. ANY FURTHER INFORMATION AVAILABLE ON REVENUE AND
BALANCE OF PAYMENTS EFFECTS OF PETROLEUM PRICE CHANGES
WOULD ALSO BE APPRECIATED. KISSINGER

LIMITED OFFICIAL USE

NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CUSTOMS DUTIES, EXPORT PRICES, FINANCIAL DATA, GOVERNMENT REVENUES, PETROLEUM
Control Number: n/a
Copy: SINGLE
Draft Date: 08 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE003883
Document Source: CORE
Document Unique ID: 00
Drafter: SFOUTS:LT
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740169/aaaagxrf.tel
Line Count: 72
Locator: TEXT ON-LINE
Office: ORIGIN ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: CARACAS 0006
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 23 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 SEP 2002 by boyleja>; APPROVED <26-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 971021
Subject: EXPECTED VENEZUELAN REVENUES DUE TO NEW PETROLEUM TAX REFERENCE VALUE
TAGS: ENRG, VE
To: CARACAS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005